

**FERRO ALLOYS CORPORATION LIMITED**  
 REGISTERED OFFICE: D. P. NAGAR, NANNA - 75A 103 DIST. BHADRAK (ORISSA)  
 UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30TH JUNE, 2010

PARTICULARS	QUARTER ENDED			YEAR ENDED		
	30TH JUNE 2010	30TH JUNE 2009	31ST MARCH 2010 (AUDITED)	30TH JUNE 2010	30TH JUNE 2009	31ST MARCH 2010 (AUDITED)
1 a Net Sales/Income from Operations	12,242.63	7,036.63	34,867.60	12,242.63	7,036.63	34,867.60
b Other Operating Income	111.02	111.76	484.34	111.02	111.76	484.34
<b>TOTAL (1)</b>	<b>12,353.65</b>	<b>7,148.39</b>	<b>35,351.94</b>	<b>12,353.65</b>	<b>7,148.39</b>	<b>35,351.94</b>
2 Expenditure	(471.66)	21.48	(426.16)	(471.66)	21.48	(426.16)
a (Increase)/Decrease in stocks in trade and work in progress	3,803.28	2,726.20	12,644.92	3,803.28	2,726.20	12,644.92
b Consumption of raw materials	626.04	487.27	2,606.34	626.04	487.27	2,606.34
c Purchase of traded goods	243.69	249.23	1,024.03	243.69	249.23	1,024.03
d Employees cost	2,160.71	1,776.94	7,358.69	2,160.71	1,776.94	7,358.69
e Depreciation / Amortisation	1,144.49	1,092.85	6,096.88	1,144.49	1,092.85	6,096.88
f Power and Fuel	299.63	276.60	1,130.08	299.63	276.60	1,130.08
g Mining, Handling and Other Production Expenses	1,278.86	932.48	4,401.86	1,278.86	932.48	4,401.86
h Freight, Shipment and Sales Expenses	983.84	7,684.86	33,639.64	983.84	7,684.86	33,639.64
i Other expenditure	2,284.71	(416.67)	1,702.30	2,284.71	(416.67)	1,702.30
<b>TOTAL (2)</b>	<b>3,284.71</b>	<b>633.63</b>	<b>8,671.99</b>	<b>3,284.71</b>	<b>633.63</b>	<b>8,671.99</b>
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,316.49	2,170.06	2,660.29	3,316.49	2,170.06	2,660.29
4 Other Income	20.61	30.40	211.95	20.61	30.40	211.95
5 Profit before Interest & Exceptional Items (3+4)	3,296.48	1,86.66	2,348.24	3,296.48	1,86.66	2,348.24
6 Interest (Net)	3,296.48	1,86.66	2,348.24	3,296.48	1,86.66	2,348.24
7 Profit after Interest but before Exceptional Items (6-5)	3,296.48	1,86.66	2,348.24	3,296.48	1,86.66	2,348.24
8 Exceptional Items	2,396.48	186.66	2,348.24	2,396.48	186.66	2,348.24
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	1,156.63	131.17	961.72	1,156.63	131.17	961.72
10 Tax Expense	0.76	0.76	3.00	0.76	0.76	3.00
a Current Tax	0.76	0.76	3.00	0.76	0.76	3.00
b Wealth Tax / Fringe Benefit Tax	(10.14)	(23.49)	(4.67)	(10.14)	(23.49)	(4.67)
c Adjustment for earlier period taxation	1,227.14	108.43	947.36	1,227.14	108.43	947.36
d Provision for Deferred Tax	2,169.34	78.23	1,401.88	2,169.34	78.23	1,401.88
<b>TOTAL (10)</b>	<b>2,169.34</b>	<b>78.23</b>	<b>1,401.88</b>	<b>2,169.34</b>	<b>78.23</b>	<b>1,401.88</b>
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,402.79	303.97	2,423.12	2,402.79	303.97	2,423.12
12 Extraordinary Items	1,862.68	1,862.68	1,862.68	1,862.68	1,862.68	1,862.68
13 Net Profit/(Loss) for the period (11-12)	4,265.47	1,166.65	4,285.80	4,265.47	1,166.65	4,285.80
14 Cash Profit	4,265.47	1,166.65	4,285.80	4,265.47	1,166.65	4,285.80
15 Paid Up Equity Share Capital (Face Value Re. 1/- per Share)	48,353.253	48,353.253	48,353.253	48,353.253	48,353.253	48,353.253
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	26,00%	26,00%	26,34%	26,00%	26,00%	26,34%
17 Earnings Per Share (EPS) (Not annualised)	1.17	0.04	0.76	1.17	0.04	0.76
a Basic and Diluted EPS before Extraordinary Items	1.17	0.04	0.76	1.17	0.04	0.76
b Basic and Diluted EPS after Extraordinary Items	1.17	0.04	0.76	1.17	0.04	0.76
18 Public Shareholding	48,353,253	48,353,253	48,353,253	48,353,253	48,353,253	48,353,253
Percentage of Shareholding	26.34%	26.00%	26.34%	26.34%	26.00%	26.34%
19 Promoters and promoter group Shareholding	3,604,710	2,606,710	3,604,710	3,604,710	2,606,710	3,604,710
a Pledged/Encumbered	2.64	2.62	2.64	2.64	2.62	2.64
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.89	1.89	1.89	1.89	1.89	1.89
Percentage of Shares (as a % of the total share capital of the company)	134,808,278	136,426,895	134,808,278	134,808,278	136,426,895	134,808,278
b Non-Encumbered	97.46	97.46	97.46	97.46	97.46	97.46
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	73.11	73.11	73.11	73.11	73.11	73.11
Percentage of Shares (as a % of the total share capital of the company)						

CORPORATE OFFICE: Corporate One - Suite 401, Plot No.5, Jaspur, New Delhi - 110 044

**NOTES:**  
 (1) The Board of Directors have recommended a dividend of 20% (Rs.20 per equity share of Rs.1/- each) for the financial year 2009-10.  
 (2) Information on Investor Complaints for the Quarter (Dec.) Opening Balance - Nil, Received and Resolved during the Quarter - 22, Closing Balance - Nil.  
 (3) The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2010.  
 (4) The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors of the Company at the meeting held on 24th July, 2010.

For FERRO ALLOYS CORPORATION LIMITED,  
  
**R.K. SARAF**  
 CHAIRMAN & MANAGING DIRECTOR

PLACE : NEW DELHI  
 DATE : 24TH JULY, 2010