

Ferro Alloys Corporation Limited

List of claims by financial creditors

Balance as per Creditor				
S.No.	Name of Company/Creditor making claim	Amount of Claim Received(in Rs)	Amount of Claim Admitted(in Rs)	Security interest
1	Rural Electrification Corporation Limited(RECL)	7,40,86,32,317.00	7,40,86,32,317.00	Pledge of 19,80,59,930 of shares (Physical shares of 15,10,74,299 and Demat Shares of 4,69,85,631) of Facor Power Ltd. with Face Value of Rs. 10/- pledged with RECL vide deed of Pledge/ letter dated 24th September, 2009 : 24th November 2009 , 24th July 2010, 10th November, 2010, 18th June, 2012 , 2nd April , 2013 , 13th June , 2013 & 6th April, 2015. The value of the shares at face value of Rs. 10/- each is Rs. 198,05,99,300/-
2	Central Bank of India, Mid- Corporate Finance Branch, Visakhapatnam	26,06,75,315.47	26,06,75,315.47	1. Current Assets - Rs. 124.41 Crores 2. Metal Recovery Plant - Rs. 8.00 Crores 3. Fixed Assets - Rs. 107.90 Crores
3	Bank of India, Visakhapatnam Main Branch	25,32,44,782.00	25,32,44,782.00 (Refer Note 1)	1. Primary: Pari Passu first charge on current assets of the co. by way of Hypothecation of Stocks and Book Debts Rs 48.86 crores and our share at 37.10% Rs 18.13 crores 2.) Cash Margin on NFB limit -Rs.174,21,495/- Collateral Pari passu 1st Charge on the fixed assets of the company i.e Rs. 91,63,59,000/- as per Audited Balance Sheet dated 31.3.2017 and our share 37.10% i.e. Rs. 33,99,69,189/-
4	State Bank of India, Overseas Branch, Visakhapatnam	20,52,60,911.58	20,52,60,911.58	1. Pari Passu charge on Current Assets of the compant both present & furture As per the Audited Balance Sheet 31.3.2016 a.) Value of Stock - Rs. 6888.41 lakhs b.)Receivable - Rs. 1452.64 lakhs c.) Cash & Cash Equivalent - Rs. 295.12 Lakhs d.) Short Terms Loan- Rs. 3831.35 lakhs 4.) Other Current Assets - Rs. 62.55 Lakhs Total Current Assets - Rs. 12530.07 Lakhs 2.) Collateral Security : 2nd Pari passu charge on fixed assets of the company. WDV of fixed assets as on 31.3.2016 as per Audited Balance Sheet 31.3.2016 - Rs. 10790.17 lakhs 3.) Guarantee: Personal Guarantee of Mr. Rohit & Mr. Manoj Saraf

5	Toplight Corporate Management Private Limited	11,22,15,068.00	11,22,15,068.00	No Security has been provided by the Corporate Debtor, The financial Creditor has been provided security for the loan by a third party Guarantor
6	Syndicate Bank, Daba Garden Branch, Visakhapatnam	7,59,41,214.61	7,59,41,214.61	1. Pari Passu Charge by way of hypothecation of Stock & Receivable of the company (our share 9.3%) 2. Pari Passu 2nd charge on the fixed assets of the company
7	Aroma Plantation Private Limited	10,00,000.00	10,00,000.00	None, as per Form C
		8,31,69,69,608.66	8,31,69,69,608.66	

Amount In Rs. Eight Hundred Thirty One Crore Sixty Nine Lakh Sixty Nine Thousand Six Hundred Eight and Sixty Six Paise

List of Claims by financial creditors who are related to corporate debtor

Balance as per Creditor				
S.No.	Name of Company/Creditor making claim	Amount of Claim Received(in Rs)	Amount of Claim Admitted(in Rs)	Security interest
1	Rai Bahadur Shreeram and Company Pvt. Ltd.	11,37,71,500.00	11,37,71,500.00	None, As per Form C
2	Vineet Infin Private Limited	6,15,00,000.00	6,15,00,000.00	None, as per Form C
		17,52,71,500.00	17,52,71,500.00	

Amount In Rs. Seventeen Crore Fifty Two Lakh Seventy One Thousand and Five Hundred

List of claims by Operational creditors

Balance as per Creditor				
S.No.	Name of Company/Creditor making claim	Amount of Claim Received(in Rs)	Amount of Claim Admitted(in Rs)	Remarks
1	Nilachal Carbo Melatiks Pvt Ltd	3,41,24,014.00	3,41,24,014.00	Claim not received in prescribed form
2	Delhi MP Road Lines	1,87,60,392.00	1,87,60,392.00	Claim not received in prescribed form
3	HPCL, Petro Nilayam	-	-	Full detail of Claim not available.
		5,28,84,406.00	5,28,84,406.00	

Amount In Rs. Five Crore Twenty Eight Lakh Eighty Four Thousand Four Hundred and Six

Notes :

Note1 The Claim of Rs. 33,82,08,354.87 pertaining to M/s Facor Steels Limited as Corporate Guarantor has been excluded.

Note 2 The amount of claim admitted has been ascertained based on information available.